

# Accounting

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## **AC110 Principles of Accounting**

**Cr-3**

This course, intended for non-accounting majors, is an introduction to the fundamental accounting concepts and principles used to analyze and record business transactions. Topics include the accounting cycle, accounting for service and merchandising businesses, special journals, payroll, banking and internal controls, and inventory methods.

## **AC115 Financial Accounting**

**Cr-3**

This course is the first of a sequence that explores fundamental accounting principles, concepts, and practices as a basis for the preparation, understanding, and interpretation of accounting information. It covers the complete accounting cycle for service and merchandising businesses through the adjustment and closing of the books and the preparation of the income statement, the statement of owner equity, and the balance sheet. The details of accounting for cash, receivables, inventory, long-lived assets, and current liabilities are investigated.

## **AC116 Managerial Accounting**

**Cr-3**

This course is the second of a sequence that explores fundamental accounting principles, concepts, and practices as a basis for the preparation, understanding, and interpretation of accounting information. It covers corporate equity (including the statement of retained earnings), long-term debt, time-value concepts, capital budgeting, cost-volume-profit analysis, and financial statement analysis. Prerequisite: AC115 Financial Accounting.

## **AC127 Computerized Accounting Systems**

**Cr-3**

This course uses a variety of standard computerized business systems such as general ledger, purchasing, accounts payable, inventory, payroll, cash receipts, and accounts receivable to enter, process and store data in operational-level transaction processing. Prerequisites: AC115 Financial Accounting and either IS101 Computers and Society or IS102 Computer Applications & Concepts 2 or IS100 Introduction to Computers and Society.

## **AC131 Business Law 1**

**Cr-3**

This basic law course investigates the application of law to societal and business relationships through a study of the concept of commercial law and its sources, the law of contracts, the law of sales, and the law of negotiable instruments. Lecture, class discussion, and case study comprise the primary methods of instruction. In the effort to develop awareness of the logic and application of the law.

## **AC132 Business Law 2**

**Cr-3**

This course investigates the consequences of the legal forms of business organization and the acquisition, protection, the law of agency, transfer, and loss of rights in personal and real property. Lecture, discussion, and case study help to develop awareness of the scope and requirements of legislation and common law. Prerequisite: AC131 Business Law 1.

## **AC201 Intermediate Accounting 1**

**Cr-3**

This course is a continued study of the accounting process and the application of the conceptual framework for generally accepted accounting principles (GAAP). Topics include the accounting cycle; revenue recognition; financial statement preparation; time value of money applications; and cash, receivables and inventory valuation. Intangibles and plant assets with depreciation, impairments, and depletion are also covered. Prerequisite: AC116 Managerial Accounting.

## **AC203 Government and Not-for-Profit Accounting**

**Cr-3**

This course introduces fund accounting concepts and procedures for reporting for government and non-profit entities. Topics include the study of fund and budget accounts if governmental units, revenues, appropriations, disbursements, assessments, and reporting. Emphasis is on various budgetary and reporting procedures in the not-for-profit environment. Prerequisite: AC116 Managerial Accounting.

## **AC230 Financial Management**

**Cr-3**

This course develops the role of the finance function and financial decision-making as it relates to the entire business organization. It stresses the financial planning of the requirements for funds, the effective acquisition of these funds (from internal sources and from capital markets), and the control of the use of these funds within the business. Prerequisite: AC116 Managerial Accounting.

## **AC243 Cost Accounting**

**Cr-3**

This course covers the effective development, presentation, and analysis of data. Topics include job process costing, cost allocation, joint product costing, and standard cost accounting, variance analysis, relevant costing and responsibility accounting. Prerequisite: AC116 Managerial Accounting.